

SEPTEMBER 2022

Welcome to Our Inaugural Newsletter

Our first issue of ShipNotes is packed with useful news and insights:

- Learn how ShipMoney trains cardmembers to make the most of our platform
- Find out which maritime events our team is attending in the coming months
- Get key dates and information that everyone in our industry should know
- Learn about ShipMoney's new commitment to cleaner oceans
- Read an insightful case study that shows how fast we react in times of crisis

As ShipMoney president Stuart Ostrow likes to say, "It's all about the seafarer."
Happy reading!

Global Training Support at Scorpio

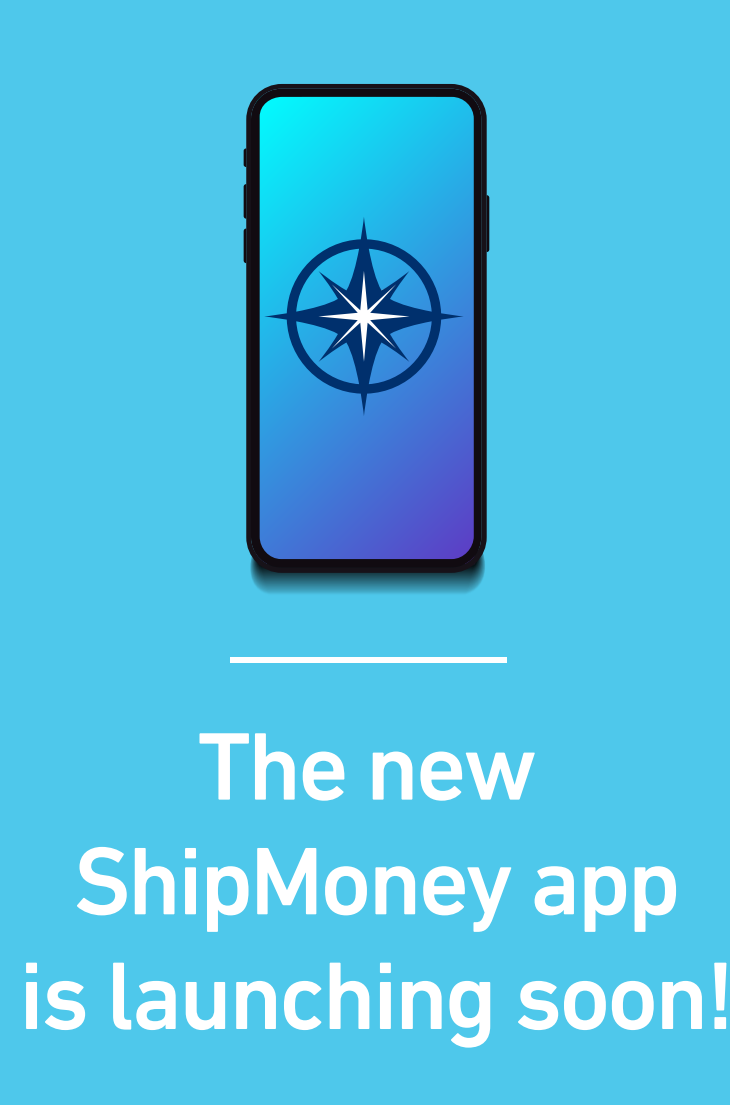
Kimberly Oropesa, ShipMoney's Crew Liaison Manager based alongside ShipMoney team members in our office in Manila, recently met with Crew members of Scorpio, a major shipping client, for an in-depth training on how ShipMoney works. Her hands-on seminar covered features and best practices, using the app, physical and virtual debit cards, money transfers, ATMs, user profiles and more. **"When I'm teaching crew members about ShipMoney, my goal is to remove any fear of the unknown,"** says Kimberly. **"I want to empower them to feel completely in control of their hard-earned wages."**

Meet us at Maritime Cyprus!

Led by Roula Zachariou, the ShipMoney team will be exhibiting at Maritime Cyprus next month, Oct. 9th-12th. This biannual conference, organized by the Shipping Deputy Ministry, Cyprus Shipping Chamber and the Cyprus Union of Shipowners, is an important chance to hear distinguished speakers discuss current issues in international shipping. This year's theme is "Shipping Response to the 3 Cs: Crises, Challenges, Competitiveness."



[LEARN MORE](#)



The new ShipMoney app is launching soon!

Seafarers, start your smartphones! The all-new ShipMoney app will be available soon. Our design and development teams have been hard at work revamping the cardholder app with a beautiful new user interface and exciting new features. Our powerful mobile app is now faster and more user-friendly, with a streamlined design and intuitive navigation for an overall better experience.

World Maritime Day SEPTEMBER 29

The last Thursday of September is World Maritime Day and a chance to honor the tireless labor of international maritime workers. On September 29th, we invite you to celebrate their commitment and accomplishments with us by actively thanking them for their hard work.

"New Technologies for Greener Shipping" is the World Maritime theme for 2022. It was chosen to reflect our need to support the maritime sector's transition to greener practices, for a sustainable future that leaves no one behind. The theme is also linked to the United Nations Sustainable Development Goals, particularly goals 13 and 14 regarding climate action and sustainable use of oceans, seas and marine resources.

[LEARN MORE](#)



ShipMoney actively supports a greener transition of the shipping sector to a sustainable future. Led by Rupert Fee, ShipMoney recently collaborated with Plastic Bank to stop ocean plastic and improve lives in vulnerable coastal communities.

Plastic Bank® is a social enterprise committed to stop ocean bound plastic and alleviate global poverty at the same time. To do this, Plastic Bank is building ethical recycling ecosystems in impoverished coastal communities. Our collectors receive a premium for the materials they collect to help them provide basic family necessities such as groceries, school tuition and health insurance.

The collected plastic waste is reborn as Social Plastic®, which is reintegrated into products and packaging. This creates a regenerative supply chain while helping those who collect it. Plastic Bank currently operates in Brazil, Indonesia, Philippines, Egypt, Cameroon and Thailand. **Click to learn more about Plastic Bank.**



In under three weeks, we deployed a solution for paying wages to 4,000+ crew members from war-affected countries.



CHALLENGE

Established in 1984, V.Ships is a global ship management services company that offers technical services, risk management, procurement and financial services for the tanker, bulker, container, offshore and leisure sectors.

When an armed conflict broke out and sanctions were levied, thousands of crew members faced a crisis. They couldn't access their money, use bank cards or accept wages to their home bank.



RESULTS

Crew members were relieved to receive their wages, access their assets and send money to family members while onboard. Card funding has increased more than 300% between March and April, and affected crew members quickly adapted to using ShipMoney cards to accept wages, pay bills and provide family members with access to cash. This relatively new effort continues to be adopted and expanded across the V.Ships fleet worldwide.

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SOLUTION

Within three weeks, ShipMoney set up a complex account and sub-account structure with reporting for several hundred ships. In addition, we created multiple user admin roles, established tokenization credentials and trained shoreside staff in several countries.

ShipMoney issued more than 4,000 virtual debit cards to affected crew members around the world, which allowed V.Ships to meet the March payroll on time. Soon after, we arranged for delivery of physical debit cards to each ship carrying affected crew members.

400+
SUB-COMPANY
ACCOUNTS CREATED

COMPLETED
USER ROLES, TOKENIZATION,
REPORTING & TRAINING

4,000+
VIRTUAL VISA
ACCOUNTS CREATED

3 WEEKS

President's Message

Hello to all our clients, colleagues and friends around the world! We are thrilled that you've chosen to read the first issue of ShipNotes. We started this company with one goal in mind: To give seafarers a simple and secure way to manage their money anywhere in the world. And today, that's exactly what we're doing. Thanks for reading and feel free to reach out anytime with feedback, questions or ideas at ideas@shipmoney.com.

Thank you,
Stuart I. Ostrow
 President



VISIT US AT
shipmoneycorporate.com

